

FINANCE AND INVESTMENT ADVISORY COMMITTEE

Terms of Reference

1. The Finance and Investment Advisory Committee (hereinafter referred to as the Finance Committee) is a sub-committee of the Executive Committee of Eden Bowls.
 2. The Finance Committee shall consist of a minimum of three members; the Treasurer of Eden Bowls (ex officio) plus a minimum of two additional members with the appropriate financial knowledge and/or qualifications. Such additional members to be appointed by the Executive from time to time.
 3. The overall objective of the Finance Committee is to advise the Executive on financial policies and the appropriateness of investments. In rendering such advice, it will assist the Executive in discharging its duties relating to risk management and in ensuring that adequate controls and reporting systems are in place to understand and monitor the District's operations, risks and finances.
 4. The Finance Committee is an independent advisory committee and is therefore not responsible for the performance of management functions or for assuming management responsibilities.
 5. The Finance Committee may advise the Executive when, in its opinion, circumstances so warrant or when the Executive requires its input on a financial matter.
-